

DEPOSITORY OF FUNDS

All income payable to the school district and all revenue received will be deposited by the business office and recorded to the appropriate account within five (5) business days.

The value of funds in any single account should not exceed the amount guaranteed by the FDIC plus amount covered by additional insurance. Depositories will be selected only after careful review of fiscal practices and ability to meet the safety and service criteria of the District.

The Treasurer or designee shall be responsible for monthly bank reconciliation of all District accounts.

Law Reference:

Appendix Reference:

Date Adopted: June 8, 2004

Last Review/Revision Date: March 12, 2014