

The fiscal year is defined as beginning on the first (1<sup>st</sup>) day of July and ending on the thirtieth (30<sup>th</sup>) day of June following.

The school district treasurer shall not honor any invoice against the school district that is in excess of the income and revenue appropriated for the school district for the school fiscal year, except when authorized by a deficit supplemental appropriation by the school district or by the State Board of Education.